



SPACE
THAT
WORKS



**Corporate
Sustainability
Report 2021**

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Message from the Corporate President and CEO

GRI 102-14

Over the past year, global businesses have continued to navigate the challenges of turbulent times, such as the climate crisis, shifts in labor markets, and changes in lifestyle and risk of supply chain disruption due to the impact of the COVID-19 pandemic. And our priority remains our efforts and contributions to the well-being of our employees, customers and stakeholders.

iiyama Corporation takes "**value creation and sustainable operation**" as company's core spirit, and takes corporate governance, environmental protection and social development as its core. iiyama Corporation regards "product innovation", "ethical and compliance culture" and "social care" as the three major sustainable development strategy. Under this philosophy, iiyama Corporation strives to provide customers with high-performance and high-quality products at reasonable prices, thereby establishing a sustainable business and winning long-term customer trust in the global market.

Product Innovation

iiyama Corporation emphasize innovation and energy saving. We strictly abide by environmental regulations such as RoHS, REACH, WEEE and ErP. We regard the development of environmentally friendly products as one of the important corporate goals in our business operations. We also focus on the four areas of home, business, education and professional engineering, and are committed to developing products with higher brightness, better resolution and volume, and lighter weight design.

Ethical and Compliance Culture

iiyama Corporation attaches great importance to human rights, safety of employees' working environment, good communication with stakeholders, and cooperation with suppliers. Our code of conduct has been developed to realise our core value of sustainable operations and to achieve our zero-corruption policy. We also collaborate with suppliers via "supplier code of conduct" and conduct annual auditing to build an ethical and compliant business.

Social Care

In order to fulfill the corporate social responsibility and turn the love of caring for the society into concrete actions, we continue to support the Taiwan Fund for Children and Families (TFCF), even during the epidemic. We hope to provide more help to disadvantaged children, transmit the love and create a better society.

In this era of rapid change, business operations will face more challenges. I think this is a new opportunity. Making society better is the mission of business operations. We will continue to improve and progress in environmental (E), social (S) and corporate governance (G), and also implement our core values.

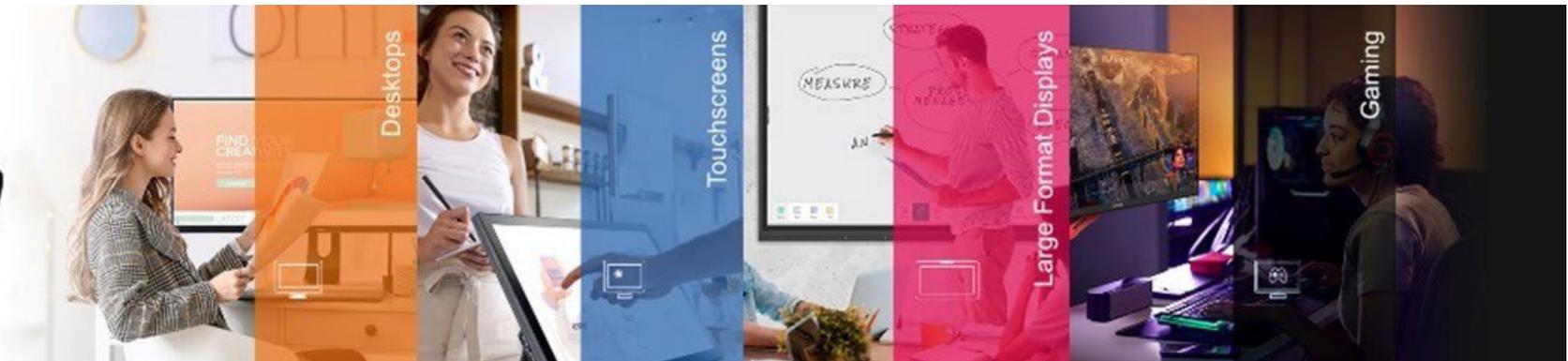
Combining the efforts of the whole company, we summarize the annual ESG goals and achievements through the CSR report every year. We will relentlessly improve ourselves to become better partners and global citizens. We also thank you for being part of our journey.

Regards,

IIYAMA CORPORATION



President and Chief Executive Officer



About this Report

GRI 102-1 、 102-50 、 102-51 、 102-52 、 102-53 、 102-54 、 102-56

This is the 2021 Corporate Sustainability Report (hereinafter referred to as “CSR” or the “The Report”) of iiyama Corporation (hereinafter referred to as “iiyama” or the “Company”). The latest report can be downloaded from the iiyama official website homepage. For previous reports, please contact to paolin.chen@iiyama.com.

(Link: http://www.iiyama.com/gl_en/company/csr)

>> Report Disclosure Period

The Report reveals information relating to CSR and sustainable corporate development of iiyama Corporation between January 1st, 2021, and December 31st, 2021. The previous report was released in September 2021; the next report will be released in September 2022.

>> Scope and Boundary

The scope of information disclosed in this report covers economic, environmental and social performance, and there is no significant change compared with the previous report. The only difference this year from last year is that in addition to Taiwan, European locations with physical offices (The Netherlands, Germany, Poland) and without

physical offices (UK, France) are included in the report.

>> Guideline for Report

The Report follows the core disclosure method contained in the GRI Sustainability Reporting Standards (2016 GRI Standards), published by the Global Reporting Initiative (GRI). Information disclosed in The Report refers to the GRI Guidelines. The Report has also been verified by an independent third party according to the AA1000 AS V3 for Core option indicates. The Report is guaranteed by SGS, the ASSURANCE STATEMENT by SGS can also be found in the appendix.

>> Responses and Feedback

If you have any comments or suggestions regarding The Report, please contact us via any of the methods below and we will respond in a timely manner:

IIYAMA CORPORATION

Address: 7F., No.189, Sec. 3, Minguan E. Rd. Songshan Dist., Taipei City 10541 Taiwan (R.O.C.)

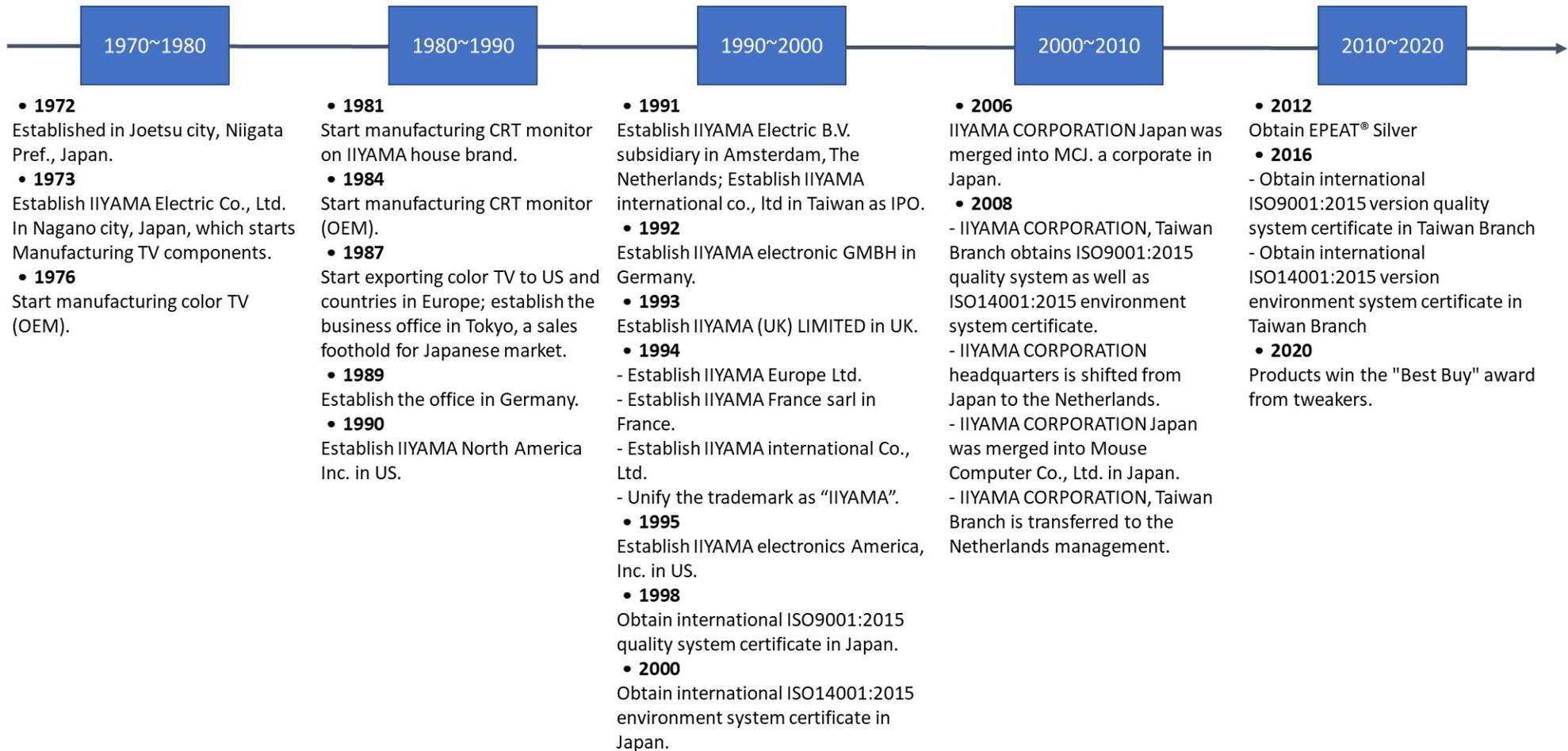
Tel: +886-2-87123855

E-mail: paolin.chen@iiyama.com

Getting to Know iiyama

GRI 102-2 、 102-3 、 102-4 、 102-5 、 102-6 、 102-7 、 102-18 、 405-1

>> Business Histories



>> iiyama Information

Official Name

Iiyama Corporation

Headquarters Location

iiyama Benelux (hereinafter referred to as “The Netherlands Office”)

Address: Wijkmeesterstraat 8, 2131 HA Hoofddorp, The Netherlands

Global Business Operations

- Europe area

- ✓ iiyama Deutschland GmbH

(hereinafter referred to as “Germany Office”)

Address: Zeppelinstraße 2, 85375 Neufahrn bei Freising, Germany

- ✓ iiyama Polska Sp. z o.o.

(hereinafter referred to as “Poland Office”)

Address: ul. Nowohucka 1, 54-617 Wrocław, Poland

- ✓ iiyama UK

- ✓ iiyama France

- Taiwan area

- ✓ iiyama Taiwan

(hereinafter referred to as “Taiwan Office”)

Address: 7F., No.189, Sec. 3, Minquan E. Rd., Songshan Dist., Taipei

City 10541, Taiwan (R.O.C.)

Number of Employees

Physical office (The Netherlands Office & Germany Office & Poland Office & Taiwan Office): 64

No physical office (iiyama UK & iiyama France) : 11

Products, Application, and Services

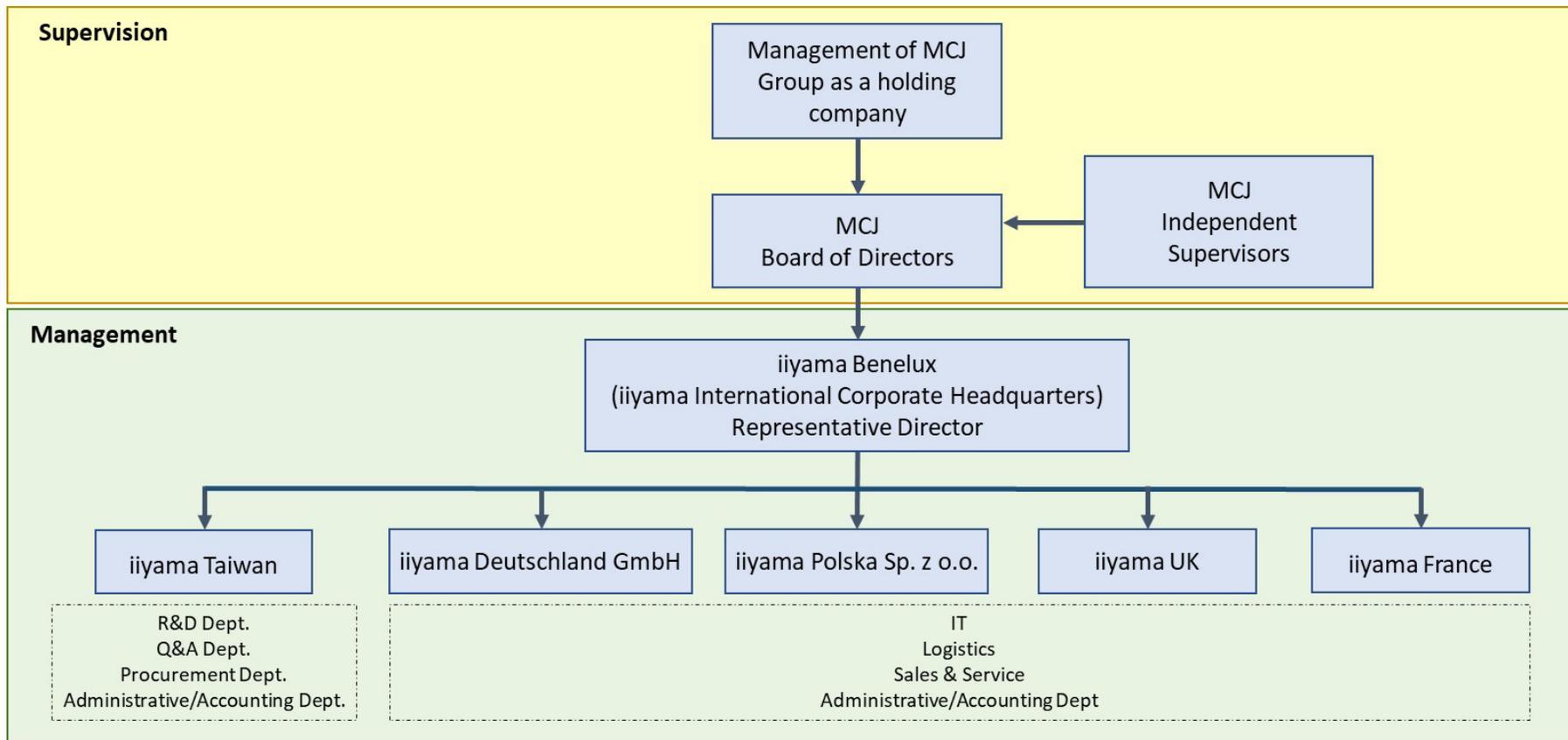
Our main products and technology have included Desktop monitors and LED based monitors, Gaming monitors, Touchscreens and Medical displays. Iiyama Brand products cover display devices such as LED monitor, Interactive Large Format Displays, and related IT products. We offer customers a wide choice of monitor sizes. To ensure that our technology and services satisfy customer needs, we provide local repair/swap repair service, we strive to provide the maximum support to all customers worldwide.

WORLDWIDE DEPLOYMENT

>> Organizational Structure

iiyama Benelux B.V. belongs to MCJ Co. Ltd., also the ultimate parent company. iiyama's corporate governance framework and highest governance unit is the "Board of Directors". To strengthen corporate governance, the "Board of Directors" includes "Independent

Supervisors". Through this governance framework, in addition to making ESG-related decisions, we also implement effective internal control and risk management to respond to potential crises and risks for the Company.



The Pursuit of Sustainability

GRI 102-40、102-42、102-43、102-44、102-46、102-47、103-1、103-2、103-3

>> Upholding Sustainable Values

iiyama has published the Corporate Sustainability Report for over 10 years so far. In order to promote and practice corporate social responsibility, we track and review the effectiveness and implementation progress of various ESGs through the "Top Executive Meeting" every year.

For giving stakeholders a better understanding of iiyama's efforts and achievements in 2021, we have combined 17 Sustainable Development Goals (SDGs) set by the United Nations and established the Company's four major development themes of **ethical management**, **innovative products**, **joint value creation**, and **friendly environment**. At the same time, we respond to global sustainable development needs in order to help make the world a better place.



Sustainable development

>> Bolstering Sustainable Relations with Stakeholders

iiyama has referred to the AA1000 Stakeholder Engagement Standard and determined stakeholders' scope of engagement based on the following five attributes: responsibility, influence, tension, diverse perspectives, and dependency. We have also referred the decision of top executives and divided the list of stakeholders into five groups: **Customers, Communities, Employees, Suppliers, and Investors.**

We use a variety of channels to communicate with stakeholders and gain feedback so we can quickly make relevant management changes and disclose the information needed for positive engagement. In addition to disclosing information through The Report, we also collect and respond via iiyama region sales and service center to major topics of interested parties by means of the company's website, E-mail boxes, satisfaction surveys.

iiyama conducts "internal communication" through company intranet and meetings; we also conduct "external communication" through statements, environmental action, [Newsletters](#) and [Press contact](#). For suppliers, we communicate with them by meetings to ensure that they understand and comply with the requirements of the iiyama environmental management.

	Topic	2021 Engagement Performance
Customers 	-We hold close contact with customers, inform them of profitable products regularly and ensure products meet reliability and quality expectations. -We conduct "Customer Satisfaction" survey quarterly basis to collect customer feedback and suggestions as a continuous improvement project in pursuit of 100% customer satisfaction. -Through The Report published every year, help customers better understand iiyama's operation and sustainable strategy.	The score of average customer satisfaction reaches 100. (A full score of more than 100)
Employees 	-iiyama maintains good labor relations with employees, and the company provides many communication channels for employees to fully express their feelings. Such as weekly department meetings, regular company meetings, etc.	Communication between employee and supervisor: three times a year
Investors 	-iiyama is 100% own by MCJ, listed at Tokyo Stock Exchange (Code: 6670). There is regular meeting between MCJ and iiyama for communication and information exchange.	Communication meeting: once a month
Communities 	-Communities cover the local communities, non-profit organizations/NGOs. -Convene a conference if deemed necessary. -Use donations to assist disadvantaged groups.	Charitable contributions NT\$3.305 million
Suppliers 	-Suppliers include suppliers, panel makers and their agents. We conduct annual factory audits and hold multiple meetings with all suppliers. -We require and ensure suppliers to comply with international regulations, iiyama Code of Conduct and environmental management requirements.	Complete 100% annual supplier audit

>> Identifying Sustainability Issues

To ensure our disclosures meet stakeholder expectations, we have identified material topics through executive meeting. During the meeting, the executives discussed the issues that they attach importance to and the issues that are communicated with stakeholders. Finally, the executives selected the material topics of the current year. iiyama has given priority to responding to these topics

that have received high attention and aggregate the table "Material Topics and Boundaries".

This year's material topics include "Community Engagement" and "Waste Management", replacing "Conflict Minerals" and "Customer Satisfaction" compared to last year.

Material Topic	GRI Standards / Self-Designated Standards	Meaning to iiyama	Performance Indicators & Achieve Status	Value Chain ● Direct impacts ◎ Indirect impacts	Corresponding Chapter	
Governance	Quality Management	QUALITY MANAGEMENT	iiyama gives top priority to the satisfaction of customers and business partners on quality to continuously design and manufacture products conforming to the requirements from customers.	ISO 9001 and ISO14001 & All manufacturing sites were verified.	● iiyama ◎ Investors ◎ Customers ◎ Suppliers	-Firm and Stable Governance -Green Supply Chain
	Legal Compliance	GRI 205: ANTI-CORRUPTION 2016 GRI 307: ENVIRONMENTAL COMPLIANCE 2016 GRI 419: SOCIOECONOMIC COMPLIANCE 2016	iiyama pays attention to any revision of policies and regulations of the countries where we have business activities. To ensure that our company and business operations are all compliance with local regulations, we develop relevant compliance programs and promote them within the company through "internal communication" and "training".	Perfect internal advocacy and communication & No major economic/environmental/social related penalties occurred.	● iiyama ◎ Investors ◎ Customers	-Firm and Stable Governance
	Customer Privacy	GRI 418: CUSTOMER PRIVACY 2016	We attach great importance to information security and promise our customers that we will not leak customer privacy to avoid negatively affecting the brand reputation.	Number of customer complaints & No complaints.	● iiyama ◎ Investors ◎ Customers	-Firm and Stable Governance
Social	Community Engagement	COMMUNITY ENGAGEMENT	We value social participation and care for disadvantaged children. Hope to do our best to help more people.	Donate annually & Donate NT\$3.305 million	● iiyama ◎ Communities	-Social Care
Environment	Greenhouse Gas Management	GRI 302: ENERGY 2016 GRI 305: Emissions 2016	iiyama cares about climate change. We commit to disclose GHG emissions annually and provide all employees with energy-saving training at least once a year from 2022.	Disclosure of relevant data & Done.	● iiyama	-Friendly Environment
	Waste Management	GRI 301: MATERIALS 2016	iiyama pay attention to waste management, and primarily plans to reduce product packaging materials and office paper.	Disclosure of relevant data & Done.	● iiyama	-Friendly Environment

Firm and Stable Governance

GRI 102-7、102-15、102-16、205-1、205-2、205-3、307-1、416-2、417-2、418-1、419-1

>> Economic Performance

We spare no efforts in maintaining stable operations and developing products that cater to customers and thus boost overall sales. In the past three years, sales turnover have gradually increased.

Performance Indicator	2019	2020	2021
Annual sales figure (Unit: units)	over 2 million monitor sales	over 2 million monitor sales	over 2.5 million monitor sales
Sales Turnover (Unit: EUR)	273170030	308808943	※ 390217652

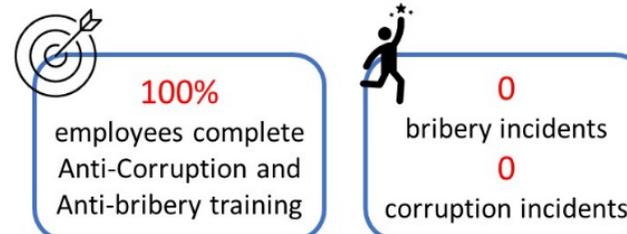
※ "Financial report 2021" will be completed in October 2022.

>> Management Transparency and Anti-Corruption

iiyama does not allow any act of corruption, bribery, extortion or embezzlement and any transaction and exchange of documents must be evidenced by computerized documents. When undertaking related business and delivering upstream and downstream information, inter-departmental cooperation will adhere to the highest principle of honesty and integrity. We avoid any harmful or conflicting behavior. The parent company MCJ has "RULES FOR PREVENTION OF CORRUPT

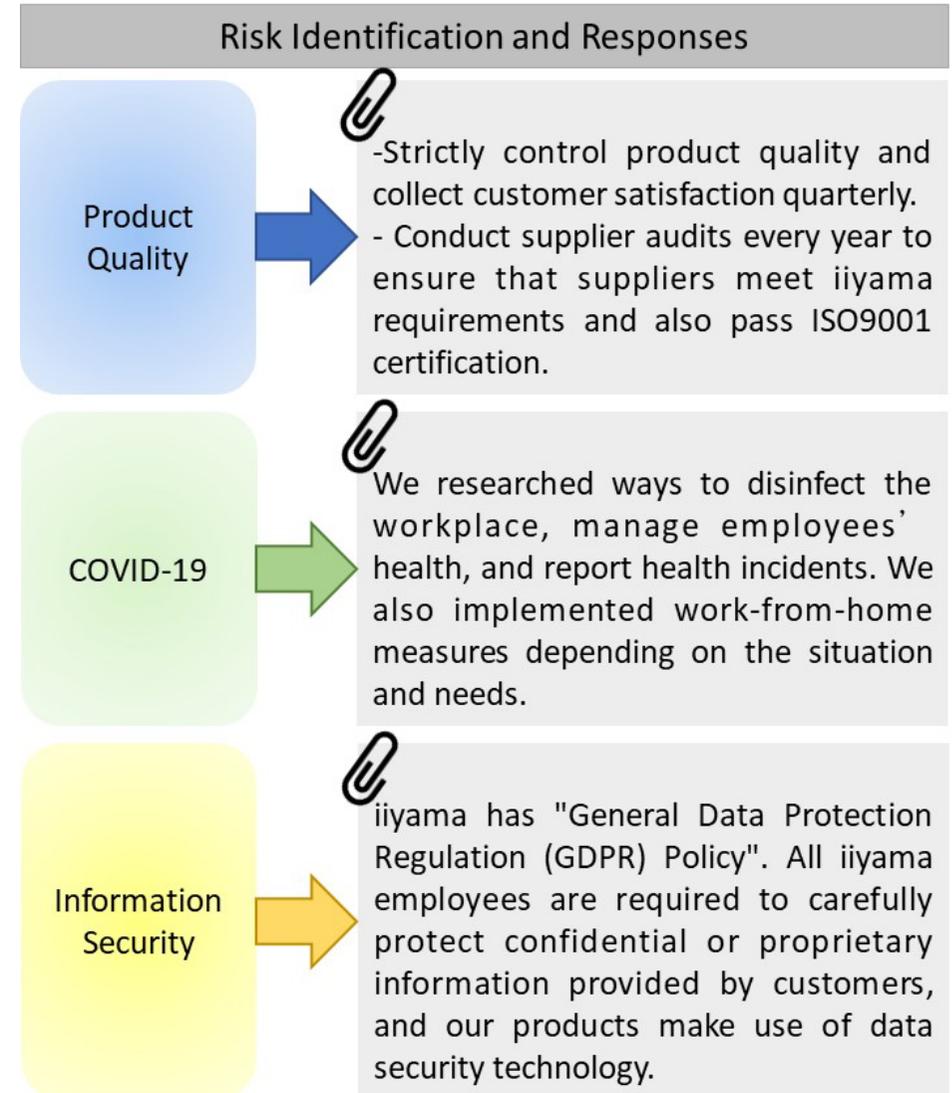
ACTS", which has been approved by the board of directors. MCJ will audit all subsidiaries according to this document every year, and the audit content includes corruption. iiyama has an "[Anti-bribery policy](#)", which is published on the company website and is used to train all employees.

We conduct transparent transactions and fair cooperation with sincere and reputable suppliers. We maintain good relationships not causing doubts or distrust of the society. We promise not to engage in inappropriate behavior that violates social etiquette or company rules, including requesting or receiving gifts, hospitality, and bribes. No corruption or bribery incidents have occurred to date and we will maintain a zero corruption and zero bribery record.



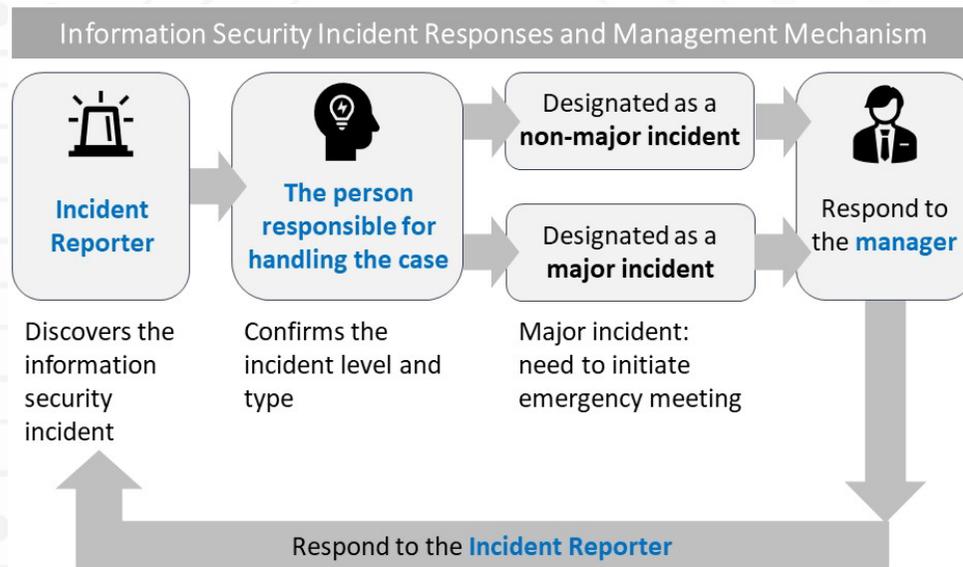
>> Strict Risk Management

iiyama conducts effective internal control and risk management through the corporate governance framework and the highest governance unit to deal with the company's potential crises and risks. For risk items that have been identified and analyzed, we will assign staff from relevant departments to draft follow-on risk management strategies and implementation plans. They also evaluate priorities for implementation and methods for following up on progress; and they draft risk contingency plans and crisis management mechanisms to mitigate the impact of risk on business operations.

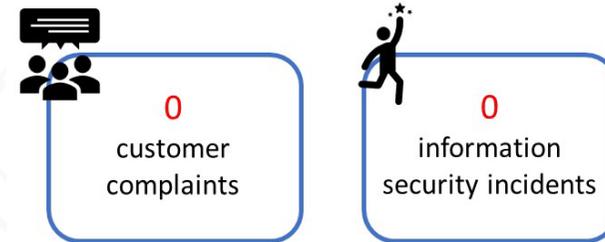


>> Information Security

iiyama attaches great importance to information security. We protect information security including employees, customers, suppliers and operation-related information software and hardware equipment. iiyama understands the importance of protecting personal information and privacy to customers, so we make personal information protection and privacy policy a priority. All iiyama employees are required to carefully protect confidential or proprietary information provided by customers, and our products use data security technology.



Due to the implementation of information security management, we did not have any major information security incidents in 2021, nor were we punished by relevant competent authorities for information security. In 2021, we also did not receive any complaints of information security or privacy leakage from our customers.



iiyama complies with the EU's General Data Protection Regulation (GDPR) and has corresponding policies. All iiyama employees are responsible for complying with the company's policies in order to protect personal data in accordance with the rules. Starting from 2022, we will also plan training courses for all employees on information security every year.

>> Legal Compliance

iiyama has always prided itself on being compliant with the law. We always pay attention to regulations and industry-related standards, and also review and improve ourselves at any time. The following incidences did not occur in 2021:

-Receipt of fines or related disputes regarding economic/ environmental/ social.

-Receipt of any fines or non-monetary sanctions for violating the law.

-Violation of safety regulations or voluntary codes for any product or service affecting the health and safety of consumers.

-Prosecuted for anti-competitive or anti-trust violations.

-Leaking customer information.

-Violation of regulations or voluntary codes regarding product or service information/labelling.

-Receive substantial fines for violating regulations regarding the provision or use of products or services.

>> Quality management

Quality is the foundation of the company's sustainable development. In order to provide customers with excellent product quality and service, iiyama Taiwan Office has established ISO 9001 quality management system. In addition, we regard the ISO 9001 certification as one of the items that all suppliers must meet. iiyama conducts supplier audits every year and confirms that all suppliers have pass this certification.



Our Glory in 2021



- ❖ iiyama received an **EcoVadis "Bronze"** rating in 2021 with a score higher than or equal to a 56% company score.
- ❖ **74%** of total office energy use was renewable energy.
- ❖ The product "ProLite X4373UHSU" won the 2021 Winmag Pro **MKB Best Choice** award.
- ❖ The product "ProLite XB3288UHSU-B1" won the 2021 Tweakers **Best Buy** and **Great Value** awards.
- ❖ The product "ProLite XUB2796QSU-B1" was approved by Winmag Pro in 2021 and displayed on the benchmark.pl website.
- ❖ Several of the company's products have appeared on well-known websites such as [IT Pro](https://it-pro.pl), [pcfooster](https://pcfooster.pl), [MENWORLD](https://menworld.pl), [JOTEM](https://jotem.pl) and [ITHardware.pl](https://ithardware.pl) websites with good presentations or high degree of evaluations.
- ❖ The product "ProLite XUB2496HSU-B1" won the 2021 Winmag Pro **Editors Choice** award.
- ❖ The product "G-Master GB3271QSU-B1" won lots of good reputation, it was rated as an excellent gaming monitor by [PC ACTIVE](https://pcactive.pl). The product also appears on the [hifitest](https://hifitest.pl) website.
- ❖ The product "G-MASTER GB2770QSU-B1" has appeared in many well-known websites and has received high degree of evaluation. [KITGURU](https://kitguru.com) named this product a **2021 Best Budget Monitor**. [PCWORLD](https://pcworld.pl) commented that this product is suitable for gamers with high requirements.
- ❖ 2021/Q4 iiyama's **high NPS value** was honored by iSCM Hall of Fame.



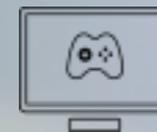
Desktop



Touchscreen



LFD



Gaming

24" ProLite XUB2496HSU (IPS, 2340x1440) - Awards: Editor's Choice 9.1 (wizsmag), 2021 mkb. 100% APPROVED (iiyama ProLite XUB2496HSU-01)

27" ProLite XUB2796QSU (IPS, 2340x1440) - Awards: 2021 mkb. 100% APPROVED (iiyama ProLite XUB2796QSU-01), bench mark.pl DOBRY PRODUKT (5 stars), 2021 mkb. APPROVED (86, wizsmag)

32" ProLite XB3288UHSU (VA, 4K) - Awards: tweakers GREAT VALUE (April 2021), tweakers Best Buy (FEBRUARI 2021)

43" ProLite X4373UHSU (VA, 4K UHD) - Award: 2021 GOLDEN AWARDS (iiyama ProLite X4373UHSU-01)

32" G-Master GB3271QSU-B1 (RED EAGLE™) (IPS, 2340x1440) - Awards: TechnoSenior POLECA, DOBRY PRODUKT (WYBÓR REKON. II), LUBIEGRAC.PL POLECA!, bench mark.pl DOBRY PRODUKT (5 stars), Iiyama G-Master GB3271QSU-01, HiFi TV-HiFi (Dobry produkt), ITH (OCENA ITH 5 stars, OPLACALNOŚĆ 1 star), PC ACTIVE (5 stars), Pure PC (DESIGN), Gaming Society (5 stars), bench mark.pl SUPER PRODUKT (5 stars), bench mark.pl SUPER OPLACALNOŚĆ (5 stars)

27" G-Master GB2770QSU (RED EAGLE™) (IPS, 2340x1440) - Awards: KIT GURU WORTH BUYING, HEXUS RECOMMENDED, Pure PC (DESIGN), PCWorld (5 stars), Gaming Society (5 stars), bench mark.pl SUPER PRODUKT (5 stars), bench mark.pl SUPER OPLACALNOŚĆ (5 stars), ITH (OPLACALNOŚĆ 1 star, OCENA ITH 5 stars), KIT GURU BEST OF THE BEST WINNER 2021, TECH SETTER POLECA!



Happy Workplace

GRI 102-8 、 401-2 、 403-5 、 404-3 、 405-1

>> Partners in Growth

Employees are both the engine that drives a company’s advance and the foundation of sustainable development. To show mutual support, iiyama provides diverse, equal opportunity employment, and formulates policies such as employee handbook to protect employees' labor rights. iiyama deeply respects the role of each person in the Company. Appointment is based on the principles of equality and diversity. At the end of 2021, we had 75 employees all over the world, of which 7 were part-time employees. Both part-time and full-time employees are permanent contracts, must comply the company regulations and enjoy the same company rights.

▼ 2021 Global Employee Distribution (Unit : people)

Global employees	Male	Female	Total
The Netherlands Office	14	6	20
Germany Office	10	3	13
Poland Office	8	8	16
Taiwan Office	7	8	15
iiyama UK & iiyama France (no physical office)	10	1	11
Total	49	26	75

6.67% of our employees were between 20 and 30 years old; 22.67% were between 31 and 40 years old; 44.00% were between 41 and 50 years old; and 26.67% were over the age of 51.

▼ 2021 Employee Structure (Unit : people)

Age group	Male	Female	Total
20-30	1	4	5
31-40	12	5	17
41-50	23	10	33
Above 51	13	7	20
Total	49	26	75



>> Human Rights Guarantees

In order to fully implement equality and diversity policies and to build a harmonious workplace environment, iiyama has formulated an "Employee Handbook" that clearly defines the policies that employees need to follow, work health and well-being, and employee development. We build diverse, tolerant workplaces that are healthy and safe, where workers enjoy equal opportunities, are treated humanely, and are not overworked.

iiyama prevents child labor, hazardous working conditions and forced compulsory labor and overtime; iiyama also prohibits any sexual harassment and discrimination. Employees are not discriminated against on the basis of race, religion, color, nationality, gender or any other factor, and we promote diversity and equal opportunity. In addition, if there are major changes in the company that may affect labor rights, we will notify employees in advance.

>> Communication Channels

In order to promote positive interaction between labor and management, iiyama has formulated a complete "Internal Reporting Procedure", including complaint channels and handling standards. All complaints will be received, considered, and responded to,

irrespective of the nature or the subject of the complaint. In 2021, employees did not have any complaints.

>> Employee Care

We are committed to building a sense of belonging in our employees, and we offer diverse welfare and protections, including vacations, maternity leave, health checks, employee insurance and talent development. In addition, we will also provide gifts to employees on some festivals.

Talent development is carried out through the company's performance management program. 100% employees have one-on-one meeting with the reporting manager every year; they can discuss skills that need to be developed and career development with their manager. According to the results of the discussion, the company will give employees the opportunity to educate and train, so that employees can develop skills.



>> Safety and Health Management

iiyama has "Emergency Response Standard". Emergency Response Standard provides guidance for responding to emergencies caused by disasters (including natural disaster, fire, pollution, and protests) in order to reduce any injury and improve personnel safety.

The "Emergency Response Team" is divided into command, ambulance and treatment stakeholders. When an emergency is discovered, he/she shall immediately notify the operator, and the operator shall notify the team leader through the emergency broadcast system to take relevant measures and get in touch with the relevant units. The emergency team should send personnel to carry out the task immediately. Once the emergency is resolved, we will review procedures and standards and further review improvements to reduce the rate of future incidents.

In addition, if there are fire drills or safety lectures held in the office building, we will also actively participate in it, so that employees can more deeply understand the importance iiyama attaches to workplace safety. The Taiwan Office conducts education and training on office equipment (including escape sling, fire extinguisher, fire hydrant, etc.) every year to help employees familiarize themselves with the use of safety equipments.

iiyama adheres to the concept of sustainable management and does occupational safety and hygiene to ensure the safety and health of personnel. We always aim for "Zero Accidents" and "Zero Occupational Hazards". In terms of occupational safety and health, we have established a sound safety and health management system. There was no occupational hazards in iiyama in 2021. Besides, we also strictly require all subcontractors (including equipment, cleaning unit) to have appropriate qualifications, training, experience and/or certificates, such as electrician's license, fire license, etc., in order to be responsible for his/her work.



Social Care

Working for the next generation in the hope of making today better than yesterday.

Let's create a better society.

>> Care for the Disadvantaged

With the support of the society, iiyama upholds its commitment to corporate social responsibility policies and focuses on the United Nations Sustainable Development Goals (SDGs) and the needs of Taiwanese society, and is committed to giving back to the society for good deeds. We see the needs and values of disadvantaged children, so we support TFCF❖ to provide disadvantaged children with a good learning environment, so that they have better opportunities for further education and employment.

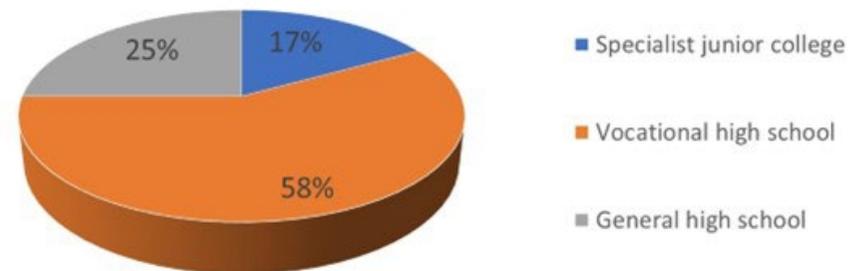
【❖Taiwan Fund for Children and Families (TFCF) is an international non-governmental organization who provides support to vulnerable children and their families and has its headquarters in Taichung, Taiwan.】

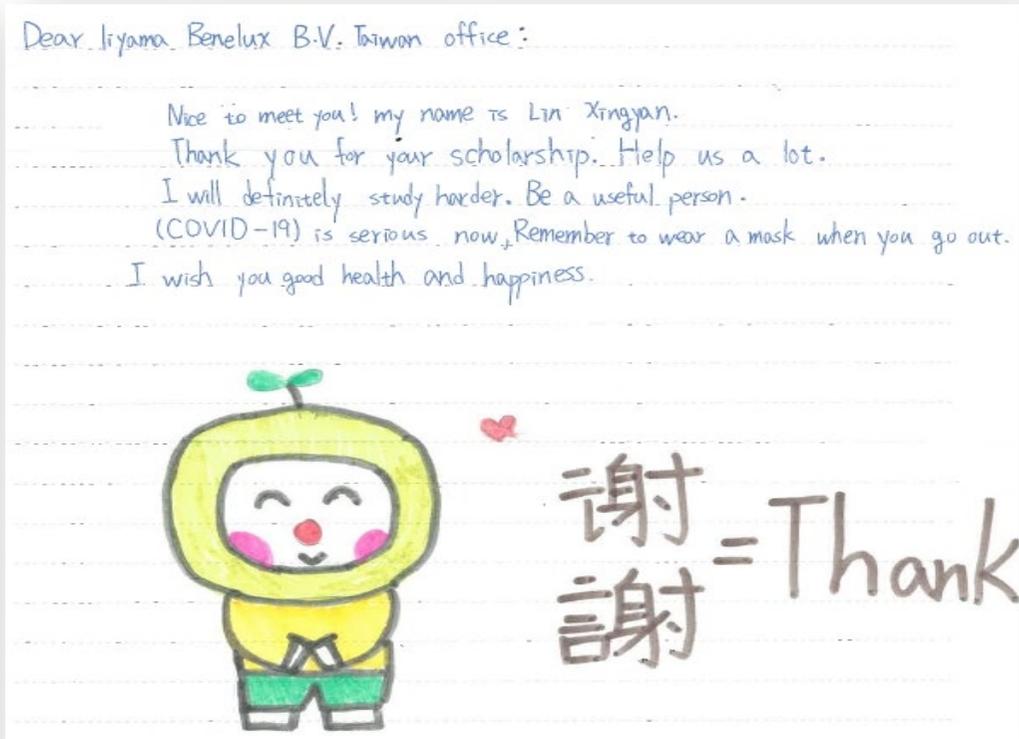
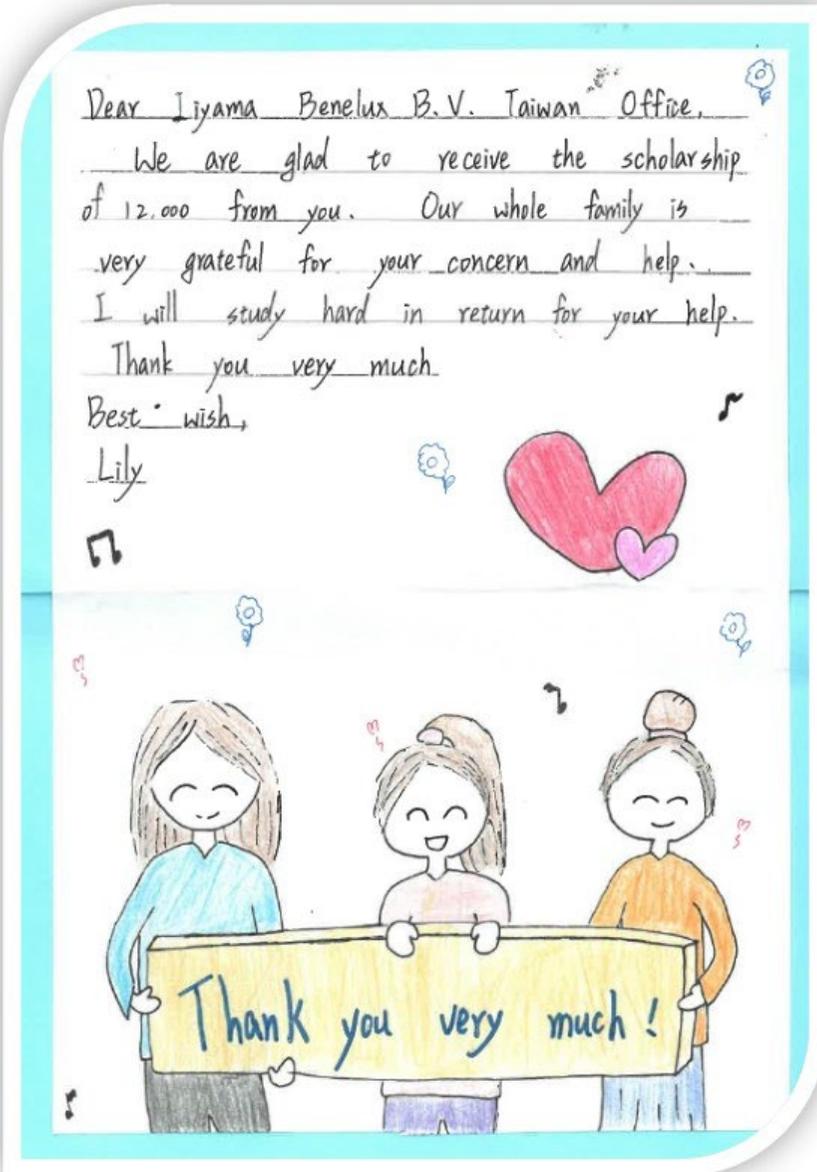
In 2021, iiyama has supported TFCF € 100,000,00 (NTD 3,305,000) to provide education and learning resources for disadvantaged children.

Our sponsored is used in TFCF "2021 Elite Green Seeds Scholarship Program". This program has helped 2,691 person-times, and a total of 419 are sponsored from iiyama. These students are mainly from general high schools and vocational schools. We provide not only substantial help to the assisted families, but also affirm and encourage the students who are assisted. By the end of 2021, iiyama has assisted 1,424 senior high and vocational school students in total, accompanied the disadvantaged children in stable studying.

SCHOOL CATEGORY

The total number of applicants for TFCF scholarships in 2021 is 2,691 person-times. The number of applicants from vocational high schools is the largest.





 **家扶基金會**
Taiwan Fund for Children and Families



Friendly Environment

GRI 102-11、102-12、201-2、301-1、301-2、302-1、305-1、305-2

>> Govern Climate and Develop Green Economy

To strengthen our response capabilities to climate change, suitably disclose our achievements and actions, and act in accordance with international trends, we had a range of actions and responded to external stakeholders' expectations of our climate change management. iiyama's series of actions include setting environmental protection goals and reviewing the achievement status every year, saving electricity in the office, reducing unnecessary business trips, complying with environmental regulations and launching green products, training employees to enhance environmental awareness, managing suppliers, etc.



- Set environmental goals.
- Emphasize energy savings.
- Adhere to environmental protection regulations.
- Implement green purchasing policies.
- Use education and training to improve environmental protection knowledge.
- Cooperate with suppliers to implement corporate responsibilities.

iiyama brand emphasizes innovation and energy conservation featuring a combination of business development and corporate social responsibility. As such, iiyama has responded to the calls for environmental protection and energy conservation in the face of climate change by creating highly efficient and reliable energy-saving solutions that continuously provide innovative value for our customers and consumers.

For the development of green products, we prohibit hazardous substances and comply with international environmental protection directives, including "Restriction of the Use of Certain Hazardous Substances in Electrical and Electronic Equipment - RoHS", "EU New Chemicals Policy - REACH" and "Substances of Very High Concern - SVHC" and other specifications. In addition, the products also comply with the national regulations of the sales area for safety regulations and environmental protection specifications, such as Energy Star, WEEE, ErP Directive, Packaging and Packaging Waste Directive, EPEAT, etc. We have a complete environment quality management system, and the Taiwan Office has obtained ISO14001 certification. We are committed to continuous monitoring and improvement.

>> Energy Management

The data disclosure before 2020 was limited to the Taiwan Office. From 2021, the data of the other three European offices with physical offices will be included. Therefore, 2021 will be regarded as the base year in the future. The energy use of the iiyama offices was mainly electricity and gas, iiyama did not use fuel oil and diesel.

▼ **Taiwan Office** only used electricity. The electricity usage in 2021 was higher than before just because the increasing of employees. The number of employees increased from 9 in 2020 to 15 in 2021. In terms of electricity consumption per person, 2021 was lower than 2020.

Office	Item	2019	2020	2021
<i>Taiwan Office</i>	Purchased Electricity (kWh)	18047	19862	23287
	Purchased Electricity (GJ)	64.98	71.52	83.85

▼ **The Netherlands Office** purchased electricity and gas from the company – [EnergieDirect.nl](https://www.energie-direct.nl/), the electricity came from wind energy.

Office	Item	2021
<i>The Netherlands Office</i>	Purchased Electricity (kWh) <Electricity came from wind energy.>	35691
	Purchased Electricity (GJ)	128.51
	Purchased Gas (m ³)	4136
	Purchased Gas (GJ)	155.85

▼ **Poland Office** purchased electricity from company – [TAURON](https://www.tauron.pl/) and purchased gas from company – [PGNiG](https://www.pgnig.pl/).

Office	Item	2021
<i>Poland Office</i>	Purchased Electricity (kWh)	8999
	Purchased Electricity (GJ)	32.40
	Purchased Gas (m ³)	4459
	Purchased Gas (GJ)	168.02

▼ **Germany Office** purchased electricity from company – [e.on](https://www.e.on/), 56.3% of which was renewable energy. In addition, Neufahrn also supplied the office with 30,298 kWh of "heat" from biomass.

Office	Item	2021
<i>Germany Office</i>	Purchased Electricity (kWh)	6636
	① 56.3% was renewable energy.	① 3736
	② 43.7% was non-renewable energy.	② 2900
	Purchased Electricity (GJ)	23.89
	Heat (kWh) <from biomass>	30298
	Purchased Electricity (GJ)	1141.66

Based on the above, the energy usage of all iiyama offices in 2021 was 1734.18 GJ. The renewable energy was 1283.62 GJ, and the non-renewable energy was 450.56 GJ. **Renewable energy accounted for 74% of total energy use.**

Refer to the "Bureau of Energy" (Ministry of Economic Affairs, Taiwan) announcement, the conversion factors of energy consumption of electricity and LNG are 860 kcal/kWh and 9,000 kcal/m³ respectively, of which 1 cal is 4.1868 J.

>> Greenhouse Gas (GHG) Emissions

iiyama “Scope 1” covers the amount of natural gas purchased directly by European offices as well as the amount of refrigerant charge, and all offices had no refrigerant charge in 2021. iiyama “Scope 2” is the indirect GHG emissions mainly from purchased electricity. The GWP is quoted from the IPCC Fifth Assessment Report (2013).

iiyama GHG emissions are mainly from energy use in offices. Before 2021, this data only disclosed the Taiwan Office. Since 2021, The Report has covered three physical offices in Europe, so GHG emissions were higher than in previous years.

As one of the world's leading monitor brands, iiyama is willing to engage in climate change issues. We attach great importance to our annual greenhouse gas emissions and also realize that the reduction of energy consumption will lead to the reduction of greenhouse gases. So we will continue to plan energy-saving projects, even if the cost and the financial risk may increase. Starting from 2022, we will implement employee training on energy conservation and carbon reduction every year, cultivate employees' awareness of environmental protection, and implement good energy-saving habits in life.

Scope	2019	2020	2021
Scope1 (Ton CO ₂ e)	0	0	16.166
Scope2 (Ton CO ₂ e)	9.186	9.970	19.068
Total (Ton CO ₂ e)	9.186	9.970	35.234

- Scope 1 GHG emission
2021 ↓
 CO₂ : (4136 + 4459) m³*1* 1.879 kg CO₂e/m³ = **16150 kg CO₂e**
 CH₄ : (4136 + 4459) m³*28* 0.000033 kg CO₂e/m³ = **8.06 kg CO₂e**
 N₂O : (4136 + 4459) m³*265* 0.000003 kg CO₂e/m³ = **7.63 kg CO₂e**
- Scope 2 GHG emission
2019 → 18047 kwh * 0.509 kg CO₂e/kwh = **9186 kg CO₂e**
2020 → 19862 kwh * 0.502 kg CO₂e/kwh = **9970 kg CO₂e**
2021 ↓
 23287 kwh * 0.509 kg CO₂e/kwh = **11853 kg CO₂e**
 8999 kwh * 0.66641 kg CO₂e/kWh = **5997 kg CO₂e**
 2900 kwh * 0.42 kg CO₂e/kwh = **1218 kg CO₂e**
- According to the "2021 Electricity Carbon Emission Factor" announced by Bureau of Energy, Ministry of Economic Affairs of Taiwan, the Electricity Carbon Emission Factor = 0.509 kg CO₂e/kWh.
- Poland's carbon emission factor of electricity = 0.66641 Mg CO₂e /MWh. Germany's carbon emission factor of electricity = 0.42 kg CO₂e /kwh.
- The calculation of gas is based on the GHG Emission Factor Management Table Version 6.0.4 announced by the Taiwan Environmental Protection Administration.
 CO₂=1.879 kg CO₂e, CH₄= 0.000033 kg CO₂e, N₂O = 0.000003 kg CO₂e

>> Water Resources Management

Lack of water can lead to a risk of drinking water, kitchen or bathroom in the office. In order to provide employees with a good working environment and reduce the risk of water shortage, iiyama has formulated an emergency response procedure for water shortage in response to government notices or media reports that water is suspended or limited due to factors such as typhoons or droughts.

Our water comes from government units and does not use water from groundwater pumping. The office also install filtration equipment on drinking water as needed, and regularly check the water quality to ensure that the water quality is free of risks. In recent years, we have not had any illegal use of water.

Scope	2019	2020	2021
Office	Only Taiwan Office	Only Taiwan Office	Taiwan Office Poland Office Germany Office The Netherlands Office
Water Consumption (tons)	166.4 ※	69.3	423.1

※Water consumption increased dramatically was due to pipe leakage and the issue fixed.

>> Waste Management

Our waste mainly comes from product packaging and office paper. While pursuing profit, we should also fulfill our responsibilities as a citizen of the earth and reduce the impact of waste on the environment. The packaging of our products contain two major materials, paper and plastic. The paper contains at least 80% recycle material. We will review the packaging material usage every year to achieve the reduction target.

2020			2021		
Annual sales (units)	Paper weight (T)	Plastic weight (T)	Annual sales (units)	Paper weight (T)	Plastic weight (T)
>2,000,000	2232	1041	>2,500,000	2406	1109

Regarding office paper, we convey the concept of saving paper through employee training and call on employees to minimize the use of paper. We have set a goal to reduce office paper usage by 2% by 2030. And starting from 2022, provide employees with annual training courses on waste-related topics.

2021 Office Paper Consumption (Total number of A3 and A4 sheets)			
Taiwan Office	Poland Office	Germany Office	The Netherlands Office
22046 ※	2000 ❖	1500 ❖	60500 ❖

※January to March: actual value, April to December: estimated value (monthly average of last year).

❖ Estimated value (assessed by the amount of paper purchased).

Green Supply Chain

GRI 102-9 、 308-2 、 407-1 、 414-1 、 414-2

>> Supplier Sustainability Management

iiyama's supply chains of electronic components are around the world, hundreds of key components such as LCD panels, touch sensors, and IC, etc are produced from the different regions like China, Japan, etc. iiyama regards all suppliers as long-term partners. We attach great importance to the performance of ourselves and our suppliers on environmental (E), social (S) and corporate governance (G). We hope that our suppliers are not only business partners of iiyama, but also our partners in promoting sustainable business development.

In addition to integrity and honesty, iiyama's top priority in selecting suppliers is to be competitive in quality, technology, delivery and cost. We strengthen green supply chain CSR and RBA management, and we conduct "supplier audit" on all suppliers every year to confirm that all suppliers meet iiyama's standards and requirements. For high-risk suppliers, we set short- and medium-term goals and specific measures, and require high-risk suppliers to conduct audits and improvements within the specified time limit to reduce risks. In 2021, a total of 9 iiyama suppliers have passed the audit.

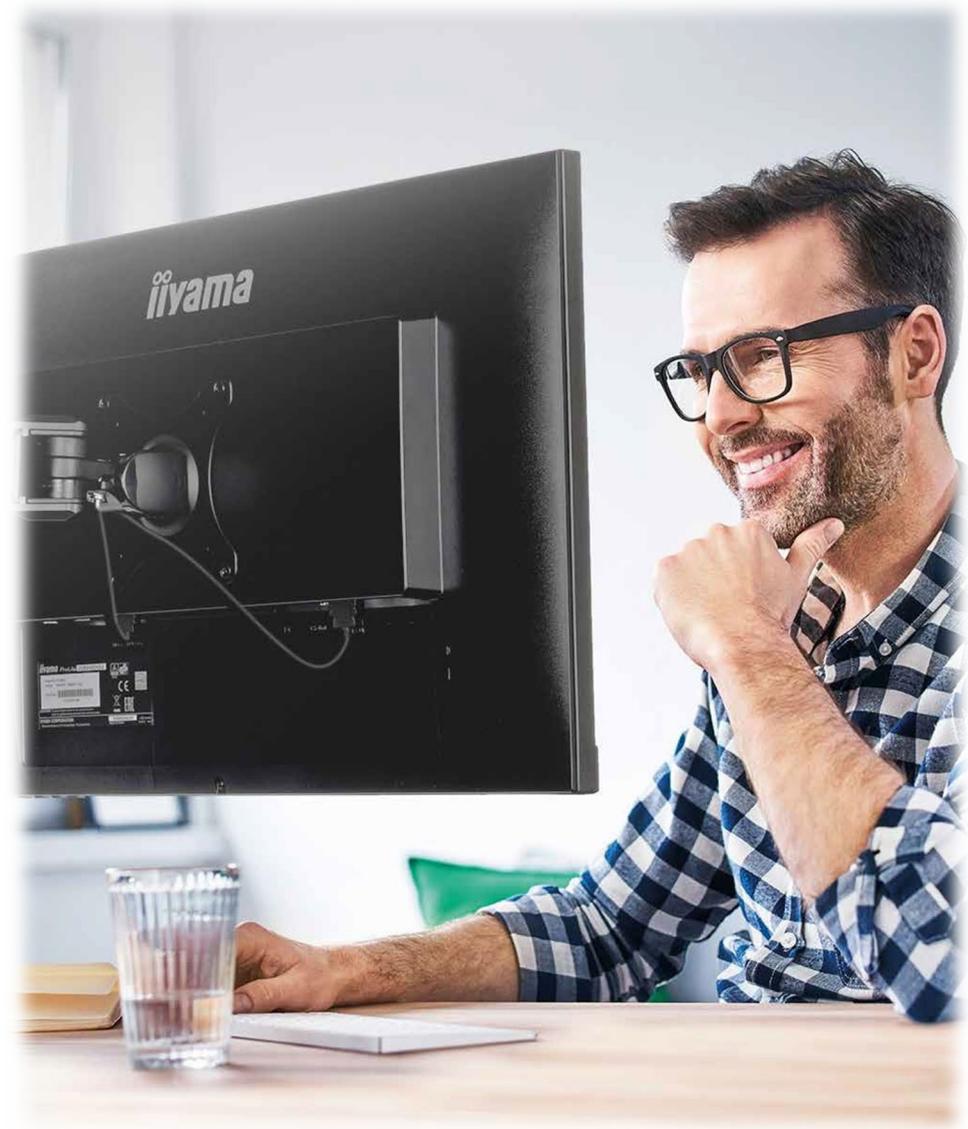
>> Supplier Audit

All iiyama manufacturers and service providers are required to comply with the RBA Code of Conduct and local regulations. In addition, we conduct annual on-site CSR compliance audits and review CAR from suppliers' RBA third-party reports, gaining a deeper understanding of each location's working environment and the human rights condition of the workers. We are committed to the continuous protection of employees through the "Code of Conduct" (ANNEX I). "Code of Conduct" contains several core conventions of the ILO (C111, C138 and C182). All suppliers must comply with "Code of Conduct" and must also comply with the labor and human resource laws and regulations of the local country, including those related to wages, working hours, working conditions and child labor.

All suppliers also must comply with iiyama's "Supplier Code of Conduct" and "Conflict Minerals Policy" (ANNEX II). We not only review the supplier's SA8000 or RBA management system every year, but also confirm whether the suppliers have obtained ISO9001 and ISO14001 certification.

>> Conflict Minerals Policy

iiyama continues to pay attention to the issue of conflict minerals and is committed to detailed supply chain investigations to ensure that metals such as gold, tungsten, tin, tantalum, and cobalt are not mined from mining areas controlled by armed groups in Congo and its neighboring countries, and through responsible procurement behavior, requiring suppliers to respond together. iiyama is an associate member of the RMI program, and we use the [RMI Conflict Minerals Reporting template](#) to identify the risk of country-of-origin and strictly monitor suppliers. iiyama has also formulated a "Conflict Minerals Policy", which requires all suppliers to comply with it, and also calls on suppliers to promote the conflict minerals policy to their upstream suppliers.



GRI Standard Index

“ * ” Material Topics

GRI 102 : General Disclosures 2016					
	Disclosure Item	Location of Disclosure	Page	Notes	
<i>Organizational profile</i>	102-1	Name of the organization	About this Report	5	
	102-2	Activities, brands, products, and services	Getting to Know iiyama	6-8	
	102-3	Location of headquarters	Getting to Know iiyama	6-8	
	102-4	Location of operations	Getting to Know iiyama	6-8	
	102-5	Ownership and legal form	Getting to Know iiyama	6-8	
	102-6	Markets served	Getting to Know iiyama	6-8	
	102-7	Scale of the organization	Getting to Know iiyama Firm and Stable Governance	6-8 12	Cost is not disclosed due to company considerations.
	102-8	Information on employees and other workers	Happy Workplace	18	
	102-9	Supply chain	Green Supply Chain	27-28	
	102-10	Significant changes to the organization and its supply chain	--		No major changes. Only the inclusion of European offices into the report disclosure.
	102-11	Precautionary Principle or approach	Friendly Environment	23	
	102-12	External initiatives	Friendly Environment	23	
	102-13	Membership of associations	--		Haven't participated in associations.
<i>Strategy</i>	102-14	Statement from senior decision-maker	Message from the Corporate President and CEO	3-4	
	102-15	Key impacts, risks, and opportunities	Firm and Stable Governance	13	
<i>Ethics and integrity</i>	102-16	Values, principles, standards, and norms of behavior	Firm and Stable Governance	12、15	
<i>Governance</i>	102-18	Governance structure	Getting to Know iiyama	8	
<i>Stakeholder engagement</i>	102-40	List of stakeholder groups	The Pursuit of Sustainability	9-10	
	102-41	Collective bargaining agreements	--		iiyama has not established trade unions; hence there are no collective bargaining agreements.
	102-42	Identifying and selecting stakeholders	The Pursuit of Sustainability	9-10	
	102-43	Approach to stakeholder engagement	The Pursuit of Sustainability	9-10	
	102-44	Key topics and concerns raised	The Pursuit of Sustainability	9-10	

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<i>Reporting practice</i>	102-45	Entities included in the consolidated financial statements	--		The Report scope is consistent with the consolidated financial statements.
	102-46	Defining report content and topic Boundaries	The Pursuit of Sustainability	11	
	102-47	List of material topics	The Pursuit of Sustainability	11	
	102-48	Restatements of information	--		No major changes.
	102-49	Changes in reporting	--		No major changes. Only the inclusion of European offices into the report disclosure.
	102-50	Reporting period	About this Report	5	
	102-51	Date of most recent report	About this Report	5	
	102-52	Reporting cycle	About this Report	5	
	102-53	Contact point for questions regarding the report	About this Report	5	
	102-54	Claims of reporting in accordance with the GRI Standards	About this Report	5	
	102-55	GRI content index	GRI Standards Index	29-33	
	102-56	External assurance	About this Report Assurance Statement	5 36	

GRI 103 : Management Approach 2016

Disclosure Item		Location of Disclosure	Page	Notes
103-1	Explanation of the material topic and its Boundary	The Pursuit of Sustainability	9 、 11	
103-2	The management approach and its components	The Pursuit of Sustainability	9 、 11	
103-3	Evaluation of the management approach	The Pursuit of Sustainability	9 、 11	

GRI 200 series : Economic topics 2016

Disclosure Item		Location of Disclosure	Page	Notes
GRI 201: Economic Performance (2016)				
201-2	Financial implications and other risks and opportunities due to climate change	Friendly Environment	23	
GRI 205: Anti-corruption (2016) *				
205-1	Operations assessed for risks related to corruption	Firm and Stable Governance	12	
205-2	Communication and training about anti-corruption policies and procedures	Firm and Stable Governance	12	
205-3	Confirmed incidents of corruption and actions taken	Firm and Stable Governance	12	

GRI 300 series : Environmental topics				
Disclosure Item		Location of Disclosure	Page	Notes
GRI 301: Materials (2016) *				
301-1	Materials used by weight or volume	Friendly Environment	26	
301-2	Recycled input materials used	Friendly Environment	26	
GRI 302: Energy (2016) *				
302-1	Energy consumption within the organization	Friendly Environment	23-25	
GRI 305: Emissions (2016) *				
305-1	Direct (Scope 1) GHG emissions	Friendly Environment	24-25	
305-2	Energy indirect (Scope 2) GHG emissions	Friendly Environment	24-25	
GRI 307: Environmental Compliance (2016) *				
307-1	Non-compliance with environmental laws and regulations	Firm and Stable Governance	15	
GRI 308: Supplier Environmental Assessment (2016)				
308-2	Negative environmental impacts in the supply chain and actions taken	Green Supply Chain	27-28	

GRI 400 series : Social topics 2016				
Disclosure Item		Location of Disclosure	Page	Notes
GRI 401: Employment (2016)				
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	Happy Workplace	18-19	
GRI 403: Occupational Health and Safety (2018)				
403-5	Worker training on occupational health and safety	Happy Workplace	20	
GRI 404: TRAINING AND EDUCATION (2016)				
404-3	Percentage of employees receiving regular performance and career development reviews	Happy Workplace	19	
GRI 405: Diversity and Equal Opportunity (2016)				
405-1	Diversity of governance bodies and employees	Getting to Know iiyama Happy Workplace	8 18-19	
GRI 406: Non-discrimination (2016)				

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406-1	Incidents of discrimination and corrective actions taken	--		iiyama did not have any incidences of discrimination this past year.
GRI 407: Freedom of Association and Collective Bargaining (2016)				
407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Green Supply Chain	27-28	
GRI 408: Child Labor (2016)				
408-1	Operations and suppliers at significant risk for incidents of child labor	--		iiyama had no operations or suppliers identified as having incidents of child labor.
GRI 409: Forced or Compulsory Labor (2016)				
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	--		iiyama had no operations or suppliers identified as having significant risk for incidents of forced or compulsory labor.
GRI 413: Local Communities (2016)				
413-2	Operations with significant actual and potential negative impacts on local communities	--		iiyama had no operations with significant negative impacts on local communities this year.
GRI 414: Supplier Social Assessment (2016)				
414-1	New suppliers that were screened using social criteria	Green Supply Chain	27-28	
414-2	Negative social impacts in the supply chain and actions taken	Green Supply Chain	27-28	
GRI 416: Customer Health and Safety (2016)				
416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	Firm and Stable Governance	15	
GRI 417: Marketing and Labeling (2016)				
417-2	Incidents of non-compliance concerning product and service information and labeling	Firm and Stable Governance	15	
GRI 418: Customer Privacy (2016) *				
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Firm and Stable Governance	14-15	
GRI 419: Socioeconomic Compliance (2016) *				
419-1	Non-compliance with laws and regulations in the social and economic area	Firm and Stable Governance	15	

ANNEX I: Code of Conduct

IYAMA CORPORATION complies with the local Health & Safety and Labour Laws in the country of its factories, maximum 60 hour working week including overtime, and the following requirements for social responsibility under the ILO's eight core conventions (C29, C87, C98, C100, C105, C111, C138, and C182) and UN Convention on the Rights of the Child (Article 32) at factories which produces TCO Certified products.

1) Forced Labor

Under ILO Convention C29 (Forced Labour Convention) and ILO Convention C105 (Abolition of Forced Labour Convention), forced labour shall be banned from all work units. Forced labour is defined as work or service which is exacted from any person under the menace of any penalty.

2) Freedom of Association and Protection of the Right to Organize

Under ILO Convention C87 (Freedom of Association and Protection of the Right to Organize Convention) and ILO Convention C98 (Right to Organize and Collective Bargaining Convention), workers shall have the right to establish and to join organizations of their own choosing without previous authorization. Workers shall have adequate protection against acts of anti-union discrimination in respect of their employment. Workers shall not be dismissed or otherwise prejudiced against by reason of union membership or of participation in union activities.

3) Equal Remuneration

Under ILO Convention C100 (Equal Remuneration Convention), equal rates of remuneration shall apply to all workers for work of equal value without discrimination based on gender.

4) Discrimination in Employment and Occupation

Under ILO Convention C111 [Discrimination (Employment and Occupation) Convention], any distinction made on the basis of race, color, gender, religion, political opinion, or national origin shall be banned.

5) Minimum Age

Under UN Convention on the Rights of the Child (Article 32) and ILO Convention C138 (Minimum Age Convention), employment of workers of less than 15 years of age and the following working conditions of workers less than 18 years of age shall be banned.

- Employment that might jeopardize their health, security, or morality.

- Employment that may involve circumstances that are likely to jeopardize the health, security, or morality.

6) Worst Forms of Child Labor

Under ILO Convention C182 (Worst Forms of Child Labor Convention), the sale and trafficking, debt bondage, and forced labor of children less than 18 years of age shall be banned.

ANNEX II: Conflict Minerals Policy

1. Serious abuses associated with the extraction, transport or trade of minerals:

While sourcing from, or operating in, conflict-affected and high-risk areas, we will neither tolerate nor by any means profit from, contribute to, assist with or facilitate the commission by any party of:

- i) any forms of torture, cruel, inhuman and degrading treatment;
- ii) any forms of forced or compulsory labour, which means work or service which is exacted from any person under the menace of penalty and for which said person has not offered himself voluntarily;
- iii) the worst forms of child labour;
- iv) other gross human rights violations and abuses such as widespread sexual violence;
- v) war crimes or other serious violations of international humanitarian law, crimes against humanity or genocide.

2. Risk management of serious abuses:

We will immediately suspend or discontinue engagement with upstream suppliers where we identify a reasonable risk that they are sourcing from, or linked to, any party committing serious abuses as defined in paragraph 1.

3. Direct or indirect support to non-state armed groups:

We will not tolerate any direct or indirect financing or support to non-state armed groups through the extraction, transport, trade, handling or export of minerals. "Direct or indirect support" to non-state armed groups through the extraction, transport, trade, handling or export of minerals includes but is not limited to, procuring minerals from, making payments to or otherwise providing logistical assistance or equipment to, non-state armed groups or their affiliates who:

- i) illegally control mine sites or otherwise control transportation routes, points where minerals are traded and upstream actors in the supply chain; and/or
- ii) illegally tax or extort money or minerals at points of access to mine sites, along transportation routes or at points where minerals are traded; and/or
- iii) illegally tax or extort intermediaries, export companies or international traders.

4. Risk management of direct or indirect support to non-state armed groups:

iiyama's suppliers are expected to comply with all applicable local, country and international laws regarding the content of products supplied to iiyama. Furthermore, suppliers are expected to adopt a policy regarding conflict minerals which is publicly available. We will immediately suspend or discontinue engagement with upstream suppliers where we identify a reasonable risk that they are sourcing from, or linked to, any party providing direct or indirect support to non-state armed groups as defined in paragraph 3.

Assurance Statement



ASSURANCE STATEMENT

SGS TAIWAN LTD.'S REPORT ON SUSTAINABILITY ACTIVITIES IN THE IYAMA CORPORATION'S CORPORATE SUSTAINABILITY REPORT FOR 2021

NATURE AND SCOPE OF THE ASSURANCE/VERIFICATION
 SGS Taiwan Ltd. (hereinafter referred to as SGS) was commissioned by IYAMA CORPORATION (hereinafter referred to as Iiyama) to conduct an independent assurance of the Corporate Sustainability Report for 2021. The scope of the assurance, based on the SGS Sustainability Report Assurance methodology, included the sampled text, and data in accompanying tables, contained in the report presented during verification. SGS reserves the right to update the assurance statement from time to time depending on the level of report content discrepancy of the published version from the agreed standards requirements.

INTENDED USERS OF THIS ASSURANCE STATEMENT
 This Assurance Statement is provided with the intention of informing all Iiyama's Stakeholders.

RESPONSIBILITIES
 The information in the Iiyama's Corporate Sustainability Report of 2021 and its presentation are the responsibility of the directors or governing body (as applicable) and the management of Iiyama. SGS has not been involved in the preparation of any of the material included in the Report.

Our responsibility is to express an opinion on the text, data, graphs and statements within the scope of verification with the intention to inform all Iiyama's stakeholders.

ASSURANCE STANDARDS, TYPE AND LEVEL OF ASSURANCE
 The SGS ESG & Sustainability Report Assurance protocols used to conduct assurance are based upon internationally recognized assurance guidance, including the Principles contained within the Global Reporting Initiative Sustainability Reporting Standards (GRI Standards) 101: Foundation 2016 for report quality, and the guidance on levels of assurance contained within the AA1000 series of standards and guidance for Assurance Providers.

The assurance of this report has been conducted according to the following Assurance Standards:

Assurance Standard Options and Level of Assurance	
A.	SGS ESG & SRA Assurance Protocols (based on GRI Principles and guidance in AA1000)
B.	AA1000ASv3 Type 2 Moderate Level (AA1000AP Evaluation plus evaluation of Specified Performance Information)

SCOPE OF ASSURANCE AND REPORTING CRITERIA
 The scope of the assurance included evaluation of quality, accuracy and reliability of specified performance information as detailed below and evaluation of adherence to the following reporting criteria:

- Reporting Criteria Options**
- GRI Standards (Core)
 - AA1000 Accountability Principles (2018)
- evaluation of content veracity of the sustainability performance information based on the materiality determination at a moderate level of scrutiny for Iiyama and applicable aspect boundaries outside of the organization covered by this report;
 - AA1000 Assurance Standard v3 Type 2 evaluation of the report content and supporting management systems against the AA1000 Accountability Principles (2018); and
 - evaluation of the report against the requirements of Global Reporting Initiative Sustainability Reporting Standards (100, 200, 300 and 400 series) claimed in the GRI content index as material and in accordance with core option.

ASSURANCE METHODOLOGY
 The assurance comprised a combination of pre-assurance research, interviews with relevant employees, superintendents and the senior management in Taiwan and Europe; documentation and record review and validation with external bodies and/or stakeholders where relevant.

LIMITATIONS AND MITIGATION
 Financial data drawn directly from independently audited financial accounts has not been checked back to source as part of this assurance process.

STATEMENT OF INDEPENDENCE AND COMPETENCE
 The SGS Group of companies is the world leader in inspection, testing and verification, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social and ethical auditing and training; environmental, social and sustainability report assurance. SGS affirm our independence from Iiyama, being free from bias and conflicts of interest with the organisation, its subsidiaries and stakeholders.

The assurance team was assembled based on their knowledge, experience and qualifications for this assignment, and comprised auditors registered with ISO 26000, ISO 20121, ISO 50001, SA8000, RBA, QMS, EMS, SMS, GPMS, CFP, WFP, GHG Verification and GHG Validation Lead Auditors and experience on the SRA Assurance service provisions.

VERIFICATION/ ASSURANCE OPINION
 On the basis of the methodology described and the verification work performed, we are satisfied that the specified performance information included in the scope of assurance is accurate, reliable, has been fairly stated and has been prepared, in all material respects, in accordance with the reporting criteria.

We believe that the organisation has chosen an appropriate level of assurance for this stage in their reporting.

AA1000 ACCOUNTABILITY PRINCIPLES (2018) CONCLUSIONS, FINDINGS AND RECOMMENDATIONS

Inclusivity
 Iiyama has demonstrated a good commitment to stakeholder inclusivity and stakeholder engagement. A variety of engagement efforts such as survey and communication to employees, customers, investors, suppliers, sustainability experts, and other stakeholders are implemented to underpin the organization's understanding of stakeholder concerns. For future reporting, Iiyama may proactively consider having more direct two-ways involvement of stakeholders during future engagement.

Materiality
 Iiyama has established effective processes for determining issues that are material to the business. Formal review has identified stakeholders and those issues that are material to each group and the report addresses these at an appropriate level to reflect their importance and priority to these stakeholders.

Responsiveness
 The report includes coverage given to stakeholder engagement and channels for stakeholder feedback.

Impact
 Iiyama has demonstrated a process on identify and fairly represented impacts that encompass a range of environmental, social and governance topics from wide range of sources, such as activities, policies, programs, decisions and products and services, as well as any related performance. Measurement and evaluation of its impacts related to material topic were in place at target setting with combination of qualitative and quantitative measurements.

GLOBAL REPORTING INITIATIVE REPORTING STANDARDS CONCLUSIONS, FINDINGS AND RECOMMENDATIONS

The report, Iiyama's Corporate Sustainability Report of 2021, is adequately in line with the GRI Standards in accordance with Core Option. The material topics and their boundaries within and outside of the organization are properly defined in accordance with GRI's Reporting Principles for Defining Report Content. Disclosures of identified material topics and boundaries, and stakeholder engagement, GRI 102-40 to GRI 102-47, are correctly located in content index and report. For future reporting, when disclosing the impacts, goals and targets for each material topic, the expected results are suggested to be presented, if applicable, with more quantitative information. Moreover, it is recommended to have more descriptions of the involvement of the highest governance body that are responsible for decision making on and overseeing the management of the organization's impacts on the economy, environment, and people.

Signed:
 For and on behalf of SGS Taiwan Ltd.
 Stephen Pao



Knowledge Deputy General Manager
 Taipei, Taiwan
 22 September, 2022
WWW.SGS.COM

IIYAMA CORPORATION

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